

RESOLUTION OF
THE GARDEN HOMES AT CHARBONNEAU GREEN TOWNHOME ASSOCIATION
2024

RE: EXCESS INCOME APPLIED TO THE FOLLOWING YEAR'S ASSESSMENT

WHEREAS, the Garden Homes at Charbonneau Green Townhome Association is an Oregon corporation duly organized and existing under the laws of the State of Oregon; and

WHEREAS, the members desire that the corporation shall act in full accordance with the rulings and regulations of the Internal Revenue Service;

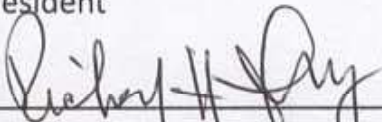
NOW, THEREFORE, the Board of Directors hereby adopt the following resolution by and on behalf of the Garden Homes at Charbonneau Green Townhome Association:

RESOLVED, that any excess membership income over membership expenses for the year ending December 31, 2023, shall be applied against the subsequent tax year member assessments as provided by IRS Revenue Ruling 70-604.

This resolution is adopted and made a part of the minutes of the meeting of February 21, 2024.

BY: 

President

ATTESTED: 

Secretary or Treasurer